

CITY OF PASADENA HILLS, MISSOURI
COMBINED STATEMENTS OF REVENUES, EXPENDITURES, OTHER
FINANCING SOURCES, CHANGES IN FUND BALANCE AND BALANCE
SHEET - ALL GOVERNMENTAL FUND TYPES
FOR THE YEARS ENDED FEBRUARY 28TH OR 29TH

(Note: All amounts in thousands.)						
	2005	2006	2007	2008	2009	2010
REVENUES						
Total Revenues	\$ 708	\$ 756	\$ 695	\$ 878	\$ 887	\$ 803
EXPENDITURES						
Operating	560	514	654	680	710	732
Capital	141	1,391	400	290	85	63
Total Expenditures	701	1,905	1,054	970	795	795
Excess (Deficiency) of Revenues Over (Under) Expenditures	7	(1,149)	(359)	(92)	92	8
Other Financing Sources:						
Proceeds from GO Bond Sale	50	1,650				
NET CHANGE IN FUND BALANCE	57	501	(359)	(92)	92	8
FUND BALANCE						
Beginning of year	872	929	1,430	1,071	931	1,023
Prior period adjustment				(48)		
End of year	929	1,430	1,071	931	1,023	1,031
ASSETS						
Cash - Unrestricted	\$ 553	\$ 730	\$ 555	\$ 648	\$ 716	\$ 727
Cash - Restricted	330	608	409	197	215	236
Other Assets	77	134	127	166	178	164
	\$ 960	\$ 1,472	\$ 1,091	\$ 1,011	\$ 1,109	\$ 1,127
LIABILITIES AND FUND BALANCE						
Liabilities	\$ 31	\$ 42	\$ 20	\$ 80	\$ 86	\$ 96
Fund Balance	929	1,430	1,071	931	1,023	1,031
	\$ 960	\$ 1,472	\$ 1,091	\$ 1,011	\$ 1,109	\$ 1,127

NOTES

- The financial information presented in these statements has been compiled using the full accrual basis of accounting, which is a method considered in accordance with generally accepted accounting principles. However, this statement does not include Notes to Financial Statements, other Financial Statements, or Required Supplementary Information which, when read together and compiled using the accrual basis of accounting, would be considered to be presented in accordance with generally accepted accounting principles. Had such Notes, Statements and Information been presented, an informed financial statement reader might draw different conclusions from all such information presented as a whole. The City's Board of Aldermen has approved this accounting treatment for purposes of internal reporting.
- The City maintains statutorily required funds for sewer lateral, capital improvements sales tax and general obligation bond, as well as a general fund. The City's sanitation fund, while not statutorily required is maintained separately to enhance transparency.
- The City maintains its "governmental" books and records in accordance with statutorily based requirements. Adjustments necessary to reconcile these statements to the City's "government-wide" combined statements of activities and net assets are not included herein. Such adjustments are principally related to debt and capital assets.
- Restricted cash is cash of statutorily required funds and as such, it may only be used for its designated purpose(s).
- In accordance with Missouri state statutes, the City subjects its financial statements to independent audit. Audited financial statements are available on the City's website. Audit of FY 2008, 2009 and 2010 is in progress.